

The interest on Federal Subsidized Stafford Loan repayment is capped at:

8.25%

10%

12.5%

4.5%

A student is considered independent if the student:

is 24 years of age or older

has dependents

is in graduate school

all of the above

Which is not considered a “resource” of the student?

private scholarship

a cash gift paid to the college for tuition

employer provided education assistance

student loans

A Perkins loan may be forgiven if the student is:

a nurse

a correction officer

a Peace Corp volunteer

all of the above

T / F The student’s acceptance of the award letter does not commit the student to attend that college.

T / F “Professional Judgement” of an FAO may be used at any time the FAO deems necessary, with or without documentation.

T / F Professional Judgement can only be used if the Student Aid Report has been filed and the EFC calculated.

T / F Only the parent or stepparent may be able to take out a PLUS loan.